

2023 Plan Adoption & Funding Deadlines

Calendar Year Plans



There are important steps and deadlines that can help guide plan sponsors through the education, design, and planning stages of offering a qualified retirement plan. This calendar summarizes important dates for different ownership structures.

| Entity | Tax Return Forms | Business Tax Return Deadline | Plan Adoption Deadline | Plan Funding Deadline | Plan Filing Deadline* |
|---|------------------------|--|--|---|--|
| Sole Proprietorship (or LLC taxed as such) | 1040 Schedule C | Normal: 04/15/2024 Extended: 10/15/2024 | Normal: 04/15/2024 Extended: 10/15/2024 | | |
| Partnership (or LLC taxed as such) | 1065 Schedule K-1 | Normal: 03/15/2024 Extended: 09/15/2024 | Normal: 03/15/2024 Extended: 09/15/2024 | Profit Sharing, 401(k): Normal: 07/31/2024 Extended: 10/15/2024 | Normal: 07/31/2024 Extended: 10/15/2024 |
| C-Corporation (or LLC taxed as such) | 1120 1099-Div | Normal: 04/15/2024 Extended: 10/15/2024 | Normal: 04/15/2024 Extended: 10/15/2024 | Defined Benefit, Cash Balance: 09/15/2024 or Plan Filing Deadline* date, if sooner | |
| S-Corporation (or LLC taxed as such) | 1120-S Schedule K-1 | Normal: 03/15/2024 Extended: 09/15/2024 | Normal: 03/15/2024 Extended: 09/15/2024 | | |

Source: Internal Revenue Service

In addition to 401(k) Profit Sharing Plans, Cash Balance plans have seen an explosion in adoption by highly profitable owner only and small business owners who are looking to shelter significant dollars into tax friendly retirement vehicles. To learn more about the basics you can read: [“What is a Cash Balance Plan?”](#)